## **FISCAL NOTE**

# SB 316 - HB 364

March 3, 2005

**SUMMARY OF BILL:** Exempts disabled veterans from paying a renewal fee for the renewal of permanent handicapped placards.

#### **ESTIMATED FISCAL IMPACT:**

Decrease State Revenues - \$17,445 Recurring Increase State Expenditures - \$450 One-Time Decrease State Expenditures - \$5,815 Recurring

## Assumptions:

- An annual decrease in state revenues from the non-collection of renewal fees.
- Approximately 5,815 annual renewals @ \$3.00 each.
- A one-time increase in state expenditures for computer system changes.
- A decrease in state expenditures as a result of not having to annually issue handicap placards.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director